

Borough of Dunellen

PROPERTY CLASS	No. OF ITEMS 2018	2018 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2019	2019 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	33	\$497,300	0.3%	28	\$1,562,900	0.2%	3.143	-0.001
2. RESIDENTIAL	1,946	\$125,490,900	86.7%	1,943	\$560,016,300	85.7%	4.463	-0.010
4A. COMMERCIAL	103	\$14,113,200	9.7%	118	\$67,558,800	10.3%	4.787	0.006
4B. INDUSTRIAL	7	\$3,136,300	2.2%	7	\$17,522,500	2.7%	5.587	0.005
4C. APARTMENT	7	\$1,514,200	1.0%	11	\$6,873,100	1.1%	4.539	0.000
TOTAL COMMERCIAL	117	18,763,700	13.0%	136	91,954,400	14.1%	4.901	0.011
6A. LCL TEL EXCH	1	\$2,552	0.0%	1	\$6,544	0.0%	2.564	0.000
GRAND TOTAL	2,097	\$144,754,452	1.00	2,108	\$653,540,144	1.00	4.515	0.000

CURRENT DATA

Current Tax Rate \$13.506

PREDICTED 2019 TAX RATE WITHOUT 2019 BUDGET

Current Tax Rate 2018 \$13.506
 Adjustment to Ratable Base 4.515

Current Tax Rate	<u>\$13.506</u>	=	\$2.991	Predicted Tax Rate WITHOUT a Budget Increase
Adjustment to Ratable Base	4.515			

* The **actual** Tax Rate in 2019 will be based on the actual 2018 Total Tax Levy and final 2018 assessments
 * Figures are subject to change as 2018 assessments are preliminary and still under review with informal meetings